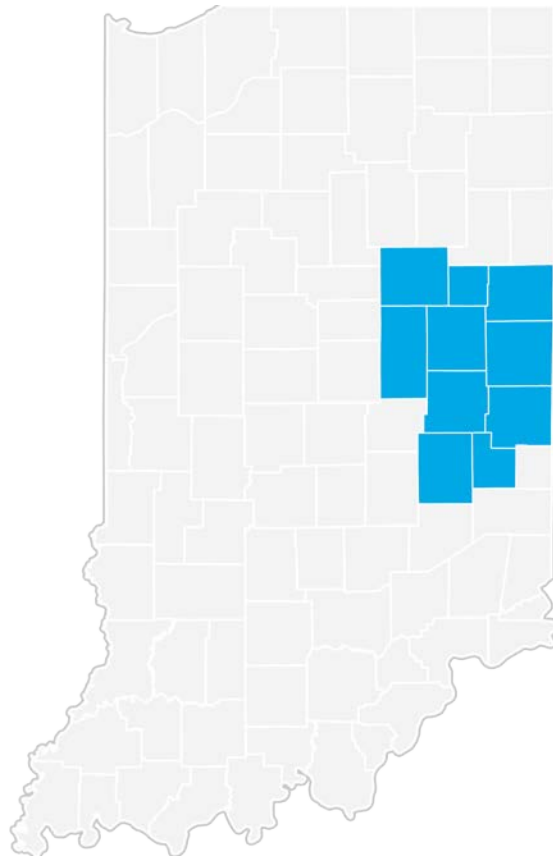




Economic Overview

East Central Indiana



DEMOGRAPHIC PROFILE.....	3
EMPLOYMENT TRENDS.....	5
UNEMPLOYMENT RATE	5
WAGE TRENDS	6
COST OF LIVING INDEX	6
INDUSTRY SNAPSHOT.....	7
OCCUPATION SNAPSHOT	9
INDUSTRY CLUSTERS	11
EDUCATION LEVELS	11
GROSS DOMESTIC PRODUCT	12
REGION DEFINITION	13
FAQ	14

Demographic Profile

The population in the East Central Indiana was 533,614 per American Community Survey data for 2011-2015.

The region has a civilian labor force of 250,060 with a participation rate of 57.8%. Of individuals 25 to 64 in the East Central Indiana, 18.4% have a bachelor's degree or higher which compares with 31.3% in the nation.

The median household income in the East Central Indiana is \$40,953 and the median house value is \$87,459.

Summary ¹						
	Percent			Value		
	East Central Indiana	Indiana	USA	East Central Indiana	Indiana	USA
Demographics						
Population (ACS)	—	—	—	533,614	6,568,645	316,515,021
Male	49.1%	49.3%	49.2%	262,033	3,235,263	155,734,280
Female	50.9%	50.7%	50.8%	271,581	3,333,382	160,780,741
Median Age ²	—	—	—	39.4	37.3	37.6
Under 18 Years	21.6%	24.2%	23.3%	115,454	1,586,651	73,683,825
18 to 24 Years	11.8%	10.1%	9.9%	62,780	665,721	31,368,674
25 to 34 Years	11.2%	12.8%	13.5%	59,756	840,667	42,881,649
35 to 44 Years	11.9%	12.6%	12.8%	63,312	827,439	40,651,910
45 to 54 Years	13.6%	13.8%	13.9%	72,699	905,564	43,895,858
55 to 64 Years	13.0%	12.6%	12.5%	69,524	829,472	39,417,628
65 to 74 Years	9.3%	7.8%	7.9%	49,725	512,828	25,135,167
75 Years, and Over	7.6%	6.1%	6.2%	40,364	400,303	19,480,310
Race: White	90.9%	84.2%	73.6%	485,069	5,529,201	232,943,055
Race: Black or African American	5.0%	9.2%	12.6%	26,702	603,014	39,908,095
Race: American Indian and Alaska Native	0.1%	0.2%	0.8%	655	14,793	2,569,170
Race: Asian	0.7%	1.9%	5.1%	3,502	121,729	16,235,305
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	140	2,285	546,255
Race: Some Other Race	0.8%	2.3%	4.7%	4,054	152,022	14,865,258
Race: Two or More Races	2.5%	2.2%	3.0%	13,492	145,601	9,447,883
Hispanic or Latino (of any race)	2.7%	6.4%	17.1%	14,480	421,206	54,232,205
Population Growth						
Population (Pop Estimates) ⁵	—	—	—	525,182	6,633,053	323,127,513
Population Annual Average Growth ⁵	-0.3%	0.5%	0.8%	-1,522	30,038	2,474,760
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	57.8%	63.9%	63.3%	250,060	3,297,501	158,897,824
Armed Forces Labor Force	0.0%	0.1%	0.4%	117	3,030	1,015,464
Veterans, Age 18-64	6.2%	5.7%	5.5%	20,458	232,208	10,750,884
Median Household Income ²	—	—	—	\$40,953	\$49,255	\$53,889
Per Capita Income	—	—	—	\$21,511	\$25,346	\$28,930

Summary ¹						
	Percent			Value		
	East Central Indiana	Indiana	USA	East Central Indiana	Indiana	USA
Poverty Level (of all people)	18.9%	15.4%	15.5%	95,698	978,043	47,749,043
Households Receiving Food Stamps	15.9%	12.5%	13.2%	33,103	312,941	15,399,651
Mean Commute Time (minutes)	—	—	—	22.4	23.3	25.9
Commute via Public Transportation	0.6%	1.1%	5.1%	1,439	32,462	7,362,038
Union Membership ³	12.1%	10.1%	10.7%	—	—	—
Educational Attainment, Age 25-64						
No High School Diploma	11.3%	10.6%	11.8%	29,963	361,045	19,736,243
High School Graduate	38.3%	32.4%	26.4%	101,638	1,101,252	43,982,863
Some College, No Degree	22.4%	21.8%	21.7%	59,333	742,394	36,187,232
Associate's Degree	9.6%	9.4%	8.8%	25,436	319,710	14,742,654
Bachelor's Degree	12.3%	17.2%	19.9%	32,645	586,906	33,245,950
Postgraduate Degree	6.1%	8.6%	11.4%	16,276	291,835	18,952,103
Housing						
Total Housing Units	—	—	—	239,086	2,820,253	133,351,840
Median House Value (of owner-occupied units) ²	—	—	—	\$87,459	\$124,200	\$178,600
Homeowner Vacancy	3.1%	2.1%	1.9%	4,633	37,917	1,492,691
Rental Vacancy	10.0%	7.8%	6.4%	7,373	67,015	2,949,366
Renter-Occupied Housing Units (% of Occupied Units)	31.1%	31.0%	36.1%	64,846	775,599	42,214,214
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	8.3%	7.0%	9.1%	17,269	174,764	10,628,474
Social						
Enrolled in Grade 12 (% of total population)	1.3%	1.4%	1.4%	6,786	90,153	4,451,334
Disconnected Youth ⁴	3.9%	3.4%	3.0%	1,289	12,573	518,859
Children in Single Parent Families (% of all children)	39.3%	34.8%	34.8%	42,226	522,651	24,408,909
With a Disability, Age 18-64	15.1%	11.7%	10.3%	48,096	468,193	19,985,588
With a Disability, Age 18-64, Labor Force Participation Rate and Size	37.0%	41.7%	41.0%	17,782	195,079	8,185,456
Foreign Born	1.6%	4.8%	13.2%	8,751	316,368	41,717,420
Speak English Less Than Very Well (population 5 yrs and over)	1.2%	3.3%	8.6%	5,903	200,013	25,410,756

Source: [JobsEQ®](#)

1. American Community Survey 2011-2015, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

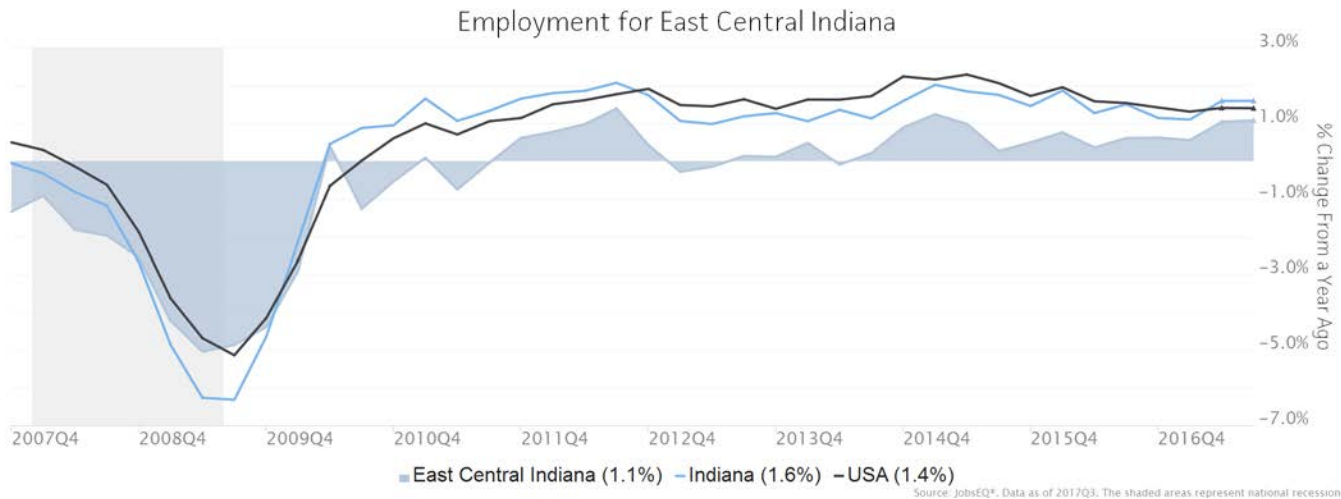
3. 2016; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

4. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

5. Census 2016, annual average growth rate since 2006

Employment Trends

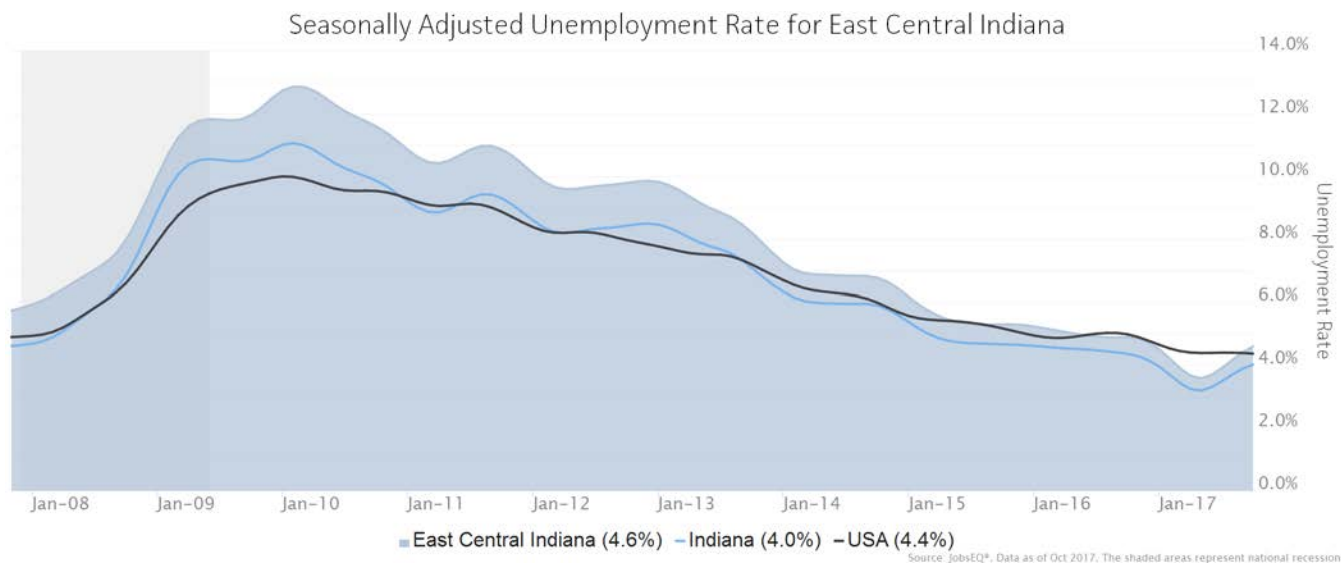
As of 2017Q3, total employment for the East Central Indiana was 203,529 (based on a four-quarter moving average). Over the year ending 2017Q3, employment increased 1.1% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Unemployment Rate

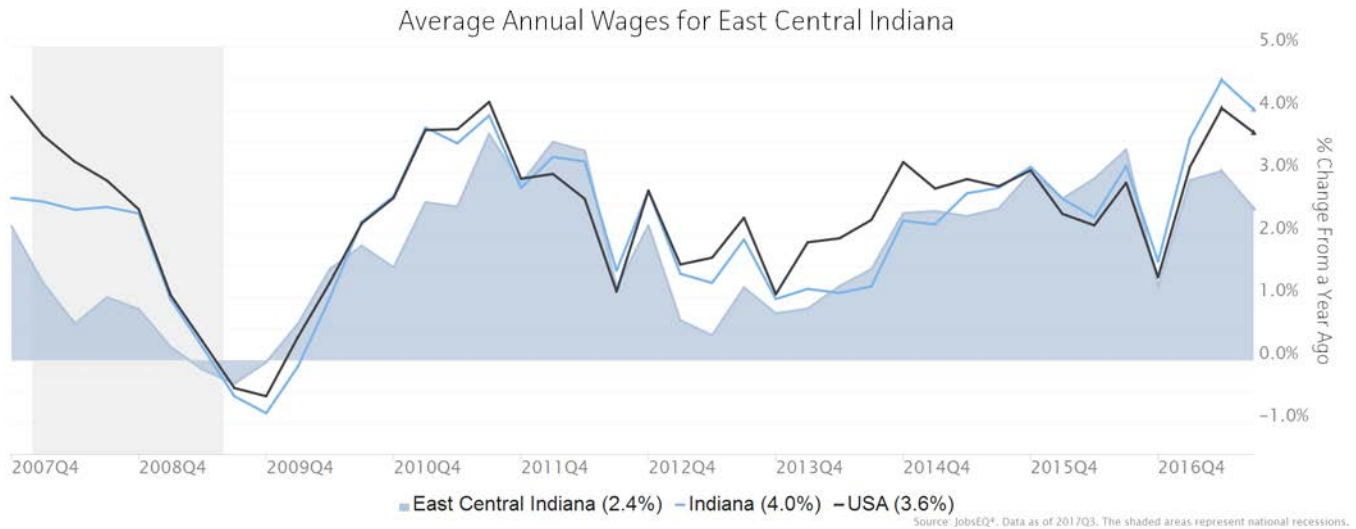
The seasonally adjusted unemployment rate for the East Central Indiana was 4.6% as of October 2017. The regional unemployment rate was higher than the national rate of 4.4%. One year earlier, in October 2016, the unemployment rate in the East Central Indiana was 4.9%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2017.

Wage Trends

The average worker in the East Central Indiana earned annual wages of \$37,387 as of 2017Q3. Average annual wages per worker increased 2.4% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$54,666 in the nation as of 2017Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.2% lower in East Central Indiana than the U.S. average.

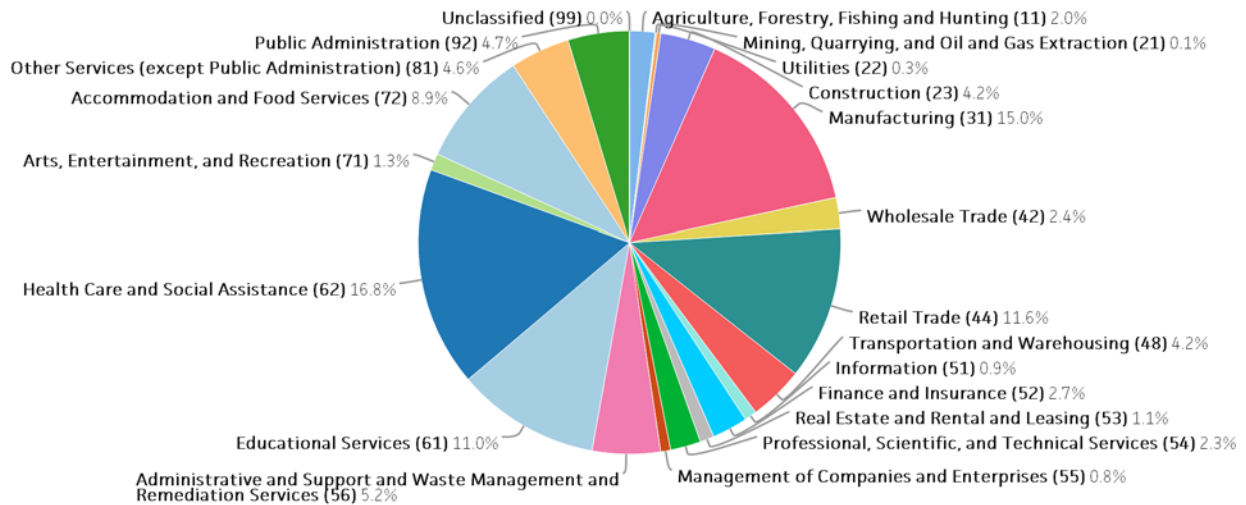
Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
East Central Indiana	\$37,387	86.8	\$43,074
Indiana	\$45,614	92.8	\$49,163
USA	\$54,666	100.0	\$54,666

Source: [JobsEQ®](http://www.chmuraecon.com/jobseq)
 Data as of 2017Q3
 Cost of Living per C2ER, data as of 2017q2, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the East Central Indiana is Health Care and Social Assistance, employing 34,125 workers. The next-largest sectors in the region are Manufacturing (30,514 workers) and Retail Trade (23,681). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 1.82), Agriculture, Forestry, Fishing and Hunting (1.37), and Educational Services (1.33).

Total Workers for East Central Indiana by Industry



Source: JobsEQ®, Data as of 2017Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Sectors in the East Central Indiana with the highest average wages per worker are Utilities (\$86,714), Management of Companies and Enterprises (\$77,113), and Mining, Quarrying, and Oil and Gas Extraction (\$67,357). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+2,396 jobs), Accommodation and Food Services (+1,208), and Administrative and Support and Waste Management and Remediation Services (+887).

Over the next 10 years, employment in the East Central Indiana is projected to contract by 3,703 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+2,785 jobs), Administrative and Support and Waste Management and Remediation Services (+617), and Construction (+416).

		Current			Historical				Forecast		
		Four Quarters Ending with 2017q3			Total Change over the Last 5 Years	Average Annual % Change in Employment 2012q3-2017q3			Over the Next 10 Years		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	East Central Indiana	Indiana	USA	Total Approx Sep Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	3,975	\$41,541	1.37	114	0.6%	0.8%	0.7%	4,124	-253	-0.7%
21	Mining, Quarrying, and Oil and Gas Extraction	197	\$67,357	0.24	0	0.0%	-3.2%	-5.3%	185	-28	-1.5%
22	Utilities	672	\$86,714	0.62	-101	-2.8%	-1.2%	0.2%	582	-54	-0.8%
23	Construction	8,617	\$40,797	0.76	863	2.1%	1.8%	3.4%	8,649	416	0.5%
31	Manufacturing	30,514	\$51,766	1.82	2,396	1.6%	2.1%	0.8%	29,645	-4,074	-1.4%
42	Wholesale Trade	4,871	\$47,091	0.61	-725	-2.7%	0.6%	0.9%	4,976	-257	-0.5%
44	Retail Trade	23,681	\$25,036	1.08	-266	-0.2%	1.4%	1.3%	31,043	-858	-0.4%
48	Transportation and Warehousing	8,502	\$44,435	1.00	847	2.1%	1.6%	2.6%	8,931	-116	-0.1%
51	Information	1,911	\$35,609	0.47	-621	-5.5%	-1.7%	0.9%	1,794	-128	-0.7%
52	Finance and Insurance	5,552	\$50,477	0.69	-26	-0.1%	1.1%	1.1%	5,159	-115	-0.2%
53	Real Estate and Rental and Leasing	2,188	\$33,537	0.63	2	0.0%	1.2%	2.0%	2,169	-103	-0.5%
54	Professional, Scientific, and Technical Services	4,751	\$44,264	0.36	-19	-0.1%	2.2%	2.3%	4,012	-104	-0.2%
55	Management of Companies and Enterprises	1,548	\$77,113	0.52	23	0.3%	3.6%	2.7%	1,385	-24	-0.2%
56	Administrative and Support and Waste Management and Remediation Services	10,579	\$27,293	0.80	887	1.8%	2.1%	2.5%	12,519	617	0.6%
61	Educational Services	22,316	\$36,266	1.33	137	0.1%	0.0%	0.7%	20,220	-820	-0.4%
62	Health Care and Social Assistance	34,125	\$41,927	1.18	502	0.3%	1.7%	2.5%	33,200	2,785	0.8%
71	Arts, Entertainment, and Recreation	2,589	\$22,989	0.64	-179	-1.3%	0.3%	2.3%	3,612	-12	0.0%
72	Accommodation and Food Services	18,117	\$14,109	0.99	1,208	1.4%	2.1%	3.0%	29,311	33	0.0%
81	Other Services (except Public Administration)	9,269	\$19,958	1.03	-512	-1.1%	0.6%	-0.2%	10,388	-211	-0.2%
92	Public Administration	9,554	\$36,444	0.99	326	0.7%	0.3%	0.1%	8,587	-397	-0.4%
99	Unclassified	1	\$49,740	0.00	0	4.0%	148.0%	17.1%	1	0	-0.2%
	Total - All Industries	203,529	\$37,387	1.00	4,857	0.5%	1.4%	1.7%	219,744	-3,703	-0.2%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the East Central Indiana is Office and Administrative Support Occupations, employing 26,567 workers. The next-largest occupation groups in the region are Production Occupations (21,705 workers) and Sales and Related Occupations (20,091). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.75), Community and Social Service Occupations (1.30), and Healthcare Support Occupations (1.21).

Occupation groups in the East Central Indiana with the highest average wages per worker are Management Occupations (\$84,100), Legal Occupations (\$73,700), and Healthcare Practitioners and Technical Occupations (\$67,200). The unemployment rate in the region varied among the major groups from 1.6% among Legal Occupations to 6.2% among Food Preparation and Serving Related Occupations.

Over the next 10 years, the fastest growing occupation group in the East Central Indiana is expected to be Healthcare Support Occupations with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+929 jobs) and Healthcare Practitioners and Technical Occupations (+800). Over the same period, the highest replacement demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (33,425 jobs) and Office and Administrative Support Occupations (28,623).

Occupation Snapshot in East Central Indiana														
		Current					Historical				Forecast			
		Four Quarters Ending with 2017q3			2017q3		Total Change over the Last 5 Years	Avg Ann % Chg in Empl 2012q3-2017q3			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	East Central Indiana	Indiana	USA	Current Online Job Ads ²	Total Sep Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management Occupations	12,000	\$84,100	0.98	210	1.6%	181	0.3%	1.2%	1.5%	653	9,072	-76	-0.1%
13-0000	Business and Financial Operations Occupations	6,229	\$57,800	0.60	206	2.9%	122	0.4%	1.5%	1.6%	267	5,504	62	0.1%
15-0000	Computer and Mathematical Occupations	2,753	\$65,400	0.46	96	3.0%	68	0.5%	2.2%	2.4%	183	1,830	127	0.5%
17-0000	Architecture and Engineering Occupations	2,093	\$64,700	0.61	63	2.6%	62	0.6%	1.1%	1.0%	152	1,459	-29	-0.1%
19-0000	Life, Physical, and Social Science Occupations	1,143	\$56,400	0.69	36	3.0%	21	0.4%	1.8%	1.1%	87	1,010	4	0.0%
21-0000	Community and Social Service Occupations	4,215	\$40,600	1.30	81	2.0%	326	1.6%	1.6%	1.9%	310	4,582	225	0.5%
23-0000	Legal Occupations	734	\$73,700	0.44	13	1.6%	-9	-0.2%	-0.2%	0.4%	6	449	21	0.3%
25-0000	Education, Training, and Library Occupations	13,566	\$51,300	1.18	673	5.0%	150	0.2%	0.2%	0.8%	368	11,149	-257	-0.2%
27-	Arts, Design,	2,854	\$42,200	0.78	86	2.9%	-145	-1.0%	0.3%	1.1%	66	2,643	-261	-1.0%

Occupation Snapshot in East Central Indiana

		Current					Total Change over the Last 5 Years	Historical			Forecast			
		Four Quarters Ending with 2017q3			2017q3			Avg Ann % Chg in Empl 2012q3-2017q3			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate		Empl	East Central Indiana	Indiana	USA	Current Online Job Ads ²	Total Sep Demand	Total Growth Demand
0000	Entertainment, Sports, and Media Occupations													
29-0000	Healthcare Practitioners and Technical Occupations	13,306	\$67,200	1.15	232	1.7%	-351	-0.5%	1.1%	1.7%	1,129	7,304	800	0.6%
31-0000	Healthcare Support Occupations	6,925	\$26,400	1.21	388	5.1%	17	0.0%	1.6%	2.2%	413	8,128	929	1.3%
33-0000	Protective Service Occupations	3,861	\$37,400	0.88	140	3.3%	-43	-0.2%	0.5%	1.0%	93	3,684	-149	-0.4%
35-0000	Food Preparation and Serving Related Occupations	19,776	\$20,700	1.13	1,460	6.2%	949	1.0%	2.0%	2.9%	1,804	33,425	68	0.0%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	6,933	\$26,100	0.97	415	5.0%	280	0.8%	1.4%	1.0%	333	8,549	34	0.0%
39-0000	Personal Care and Service Occupations	7,041	\$22,500	0.89	368	4.6%	-15	0.0%	1.8%	2.0%	262	10,565	673	0.9%
41-0000	Sales and Related Occupations	20,091	\$31,400	0.96	1,015	4.4%	-2	0.0%	1.1%	1.3%	2,278	27,900	-637	-0.3%
43-0000	Office and Administrative Support Occupations	26,567	\$32,500	0.88	1,362	4.4%	685	0.5%	1.4%	1.7%	1,022	28,623	-1,634	-0.6%
45-0000	Farming, Fishing, and Forestry Occupations	1,100	\$23,400	0.81	64	5.0%	74	1.4%	1.9%	1.3%	11	1,559	-88	-0.8%
47-0000	Construction and Extraction Occupations	7,333	\$42,400	0.80	524	5.6%	568	1.6%	1.5%	2.6%	152	7,403	235	0.3%
49-0000	Installation, Maintenance, and Repair Occupations	7,953	\$42,100	1.02	307	3.3%	229	0.6%	1.2%	1.6%	522	7,347	-196	-0.2%
51-0000	Production Occupations	21,705	\$34,200	1.75	1,388	5.4%	1,211	1.2%	2.1%	1.2%	517	22,514	-3,067	-1.5%
53-0000	Transportation and Material Moving Occupations	15,352	\$32,100	1.11	1,069	5.7%	481	0.6%	1.7%	2.2%	1,487	18,274	-486	-0.3%
00-0000	Total - All Occupations	203,529	\$39,700	1.00	n/a	n/a	4,857	0.5%	1.4%	1.7%	12,124	222,975	-3,703	-0.2%

Source: [JobsEQ®](#)

Data as of 2017Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

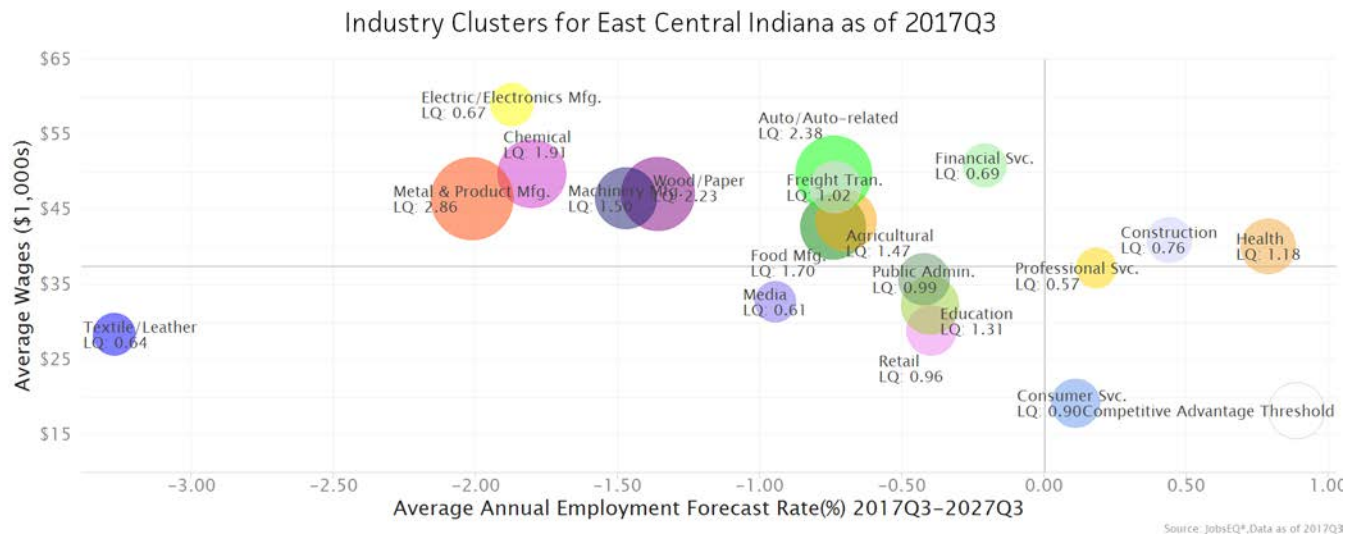
1. Occupation wages are as of 2016 and should be taken as the average for all Covered Employment

2. Data represent found online ads active within the last thirty days in any zip code intersecting or within the selected region; data represents a sampling rather than the complete universe of postings.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2017Q1, imputed where necessary with preliminary estimates updated to 2017Q3. Wages by occupation are as of 2016 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the East Central Indiana with the highest relative concentration is Metal & Product Mfg. with a location quotient of 2.86. This cluster employs 4,354 workers in the region with an average wage of \$46,397. Employment in the Metal & Product Mfg. cluster is projected to contract in the region about 2.0% per year over the next ten years.

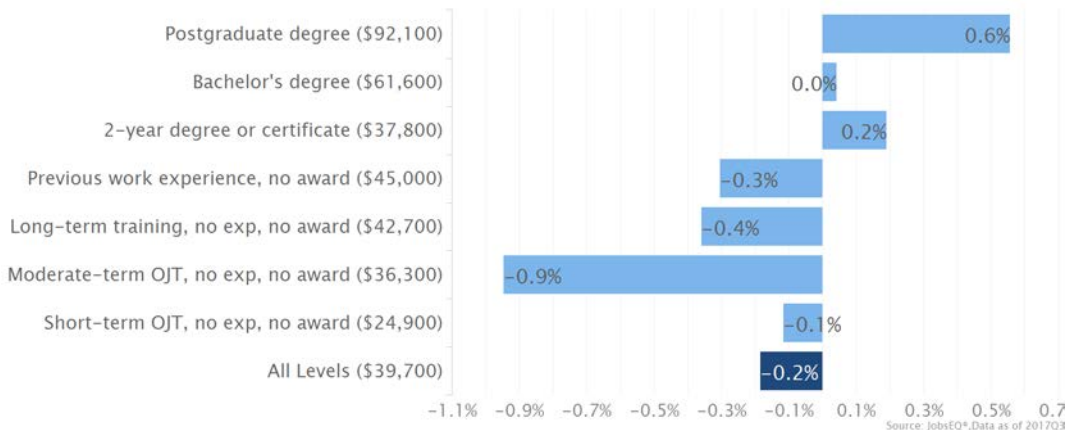


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2017Q1 with preliminary estimates updated to 2017Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the East Central Indiana is projected to contract 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor's degree are forecast to grow 0.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.2% per year.

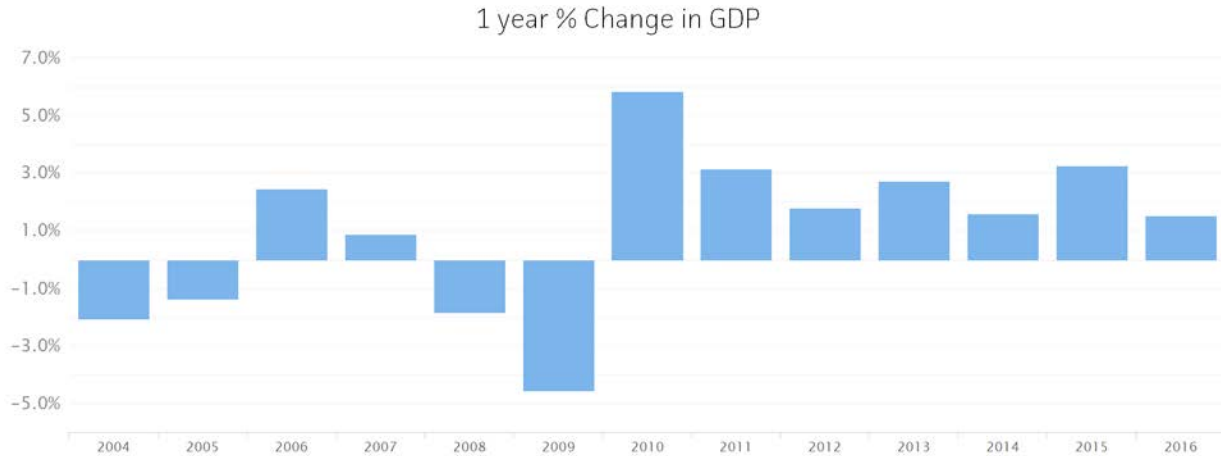
Annual Average Projected Job Growth by Training Required for East Central Indiana



Employment by occupation data are estimates as of 2017Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

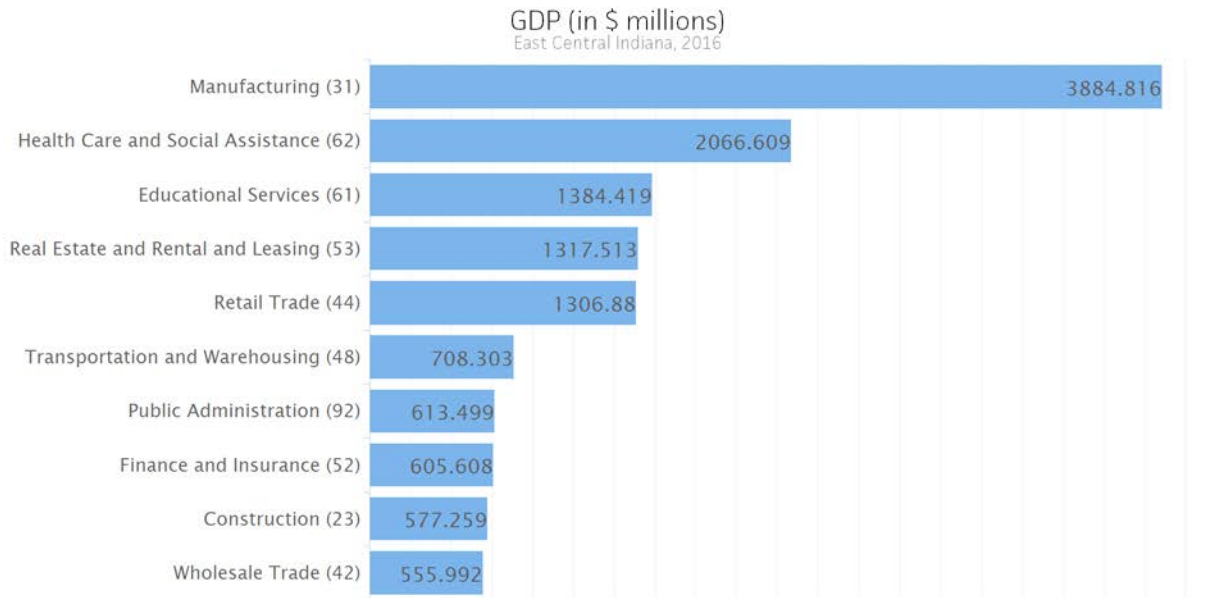
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2016, nominal GDP in the East Central Indiana expanded 1.5%. This follows growth of 3.2% in 2015. As of 2016, total GDP in the East Central Indiana was \$16,046,477,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2016.

Of the sectors in the East Central Indiana, Manufacturing contributed the largest portion of GDP in 2016, \$3,884,816,000. The next-largest contributions came from Health Care and Social Assistance (\$2,066,609,000); Educational Services (\$1,384,419,000); and Real Estate and Rental and Leasing (\$1,317,513,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2016.

Region Definition

East Central Indiana is defined as the following counties: Blackford County, Indiana; Delaware County, Indiana; Fayette County, Indiana; Grant County, Indiana; Henry County, Indiana; Jay County, Indiana; Madison County, Indiana; Randolph County, Indiana; Rush County, Indiana; Wayne County, Indiana

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is replacement demand?

Replacement demand is the number of jobs required due to replacements—retirements and turnover resulting from workers moving from one occupation into another. Note that replacement demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The replacement demand shown in this report may also be understated; thus, it can be taken to be a minimum measure of the number of workers who will need to be trained for the occupation due to replacements. The total projected demand for an occupation is the sum of the replacement demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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